

MONTHLY FINANCIAL REPORT

For the Month Ended February 28, 2017



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

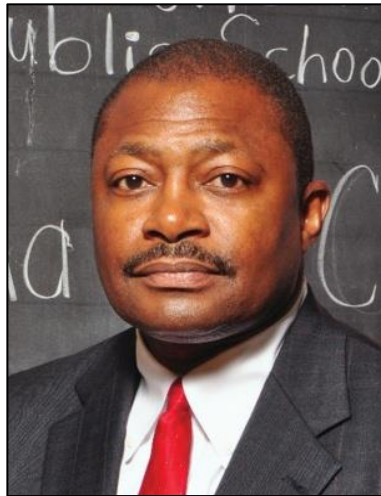


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



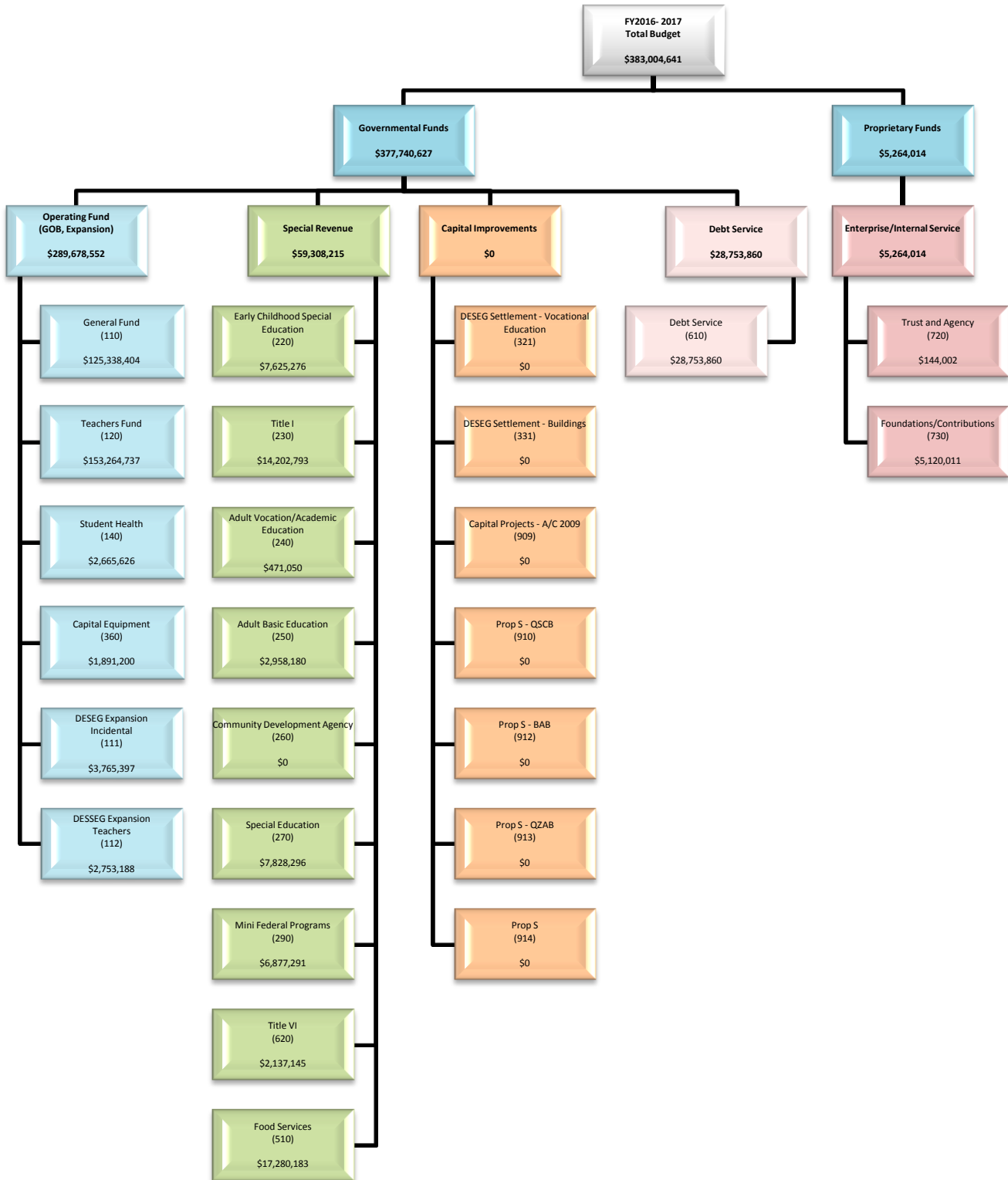
Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended February 28, 2017

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,333,746	134,895,372	70,745,217	64,150,155	52.44%
111	Deseg Transfer 110	3,765,397	4,123,447	2,263,270	1,860,176	54.89%
112	Deseg Transfer 120	2,753,188	2,795,138	1,844,567	950,571	65.99%
120	TEACHERS FUND	153,264,737	163,703,112	95,194,299	68,508,812	58.15%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	2,337,342	328,283	87.68%
160	ESCROW	-	-	7,433	(7,433)	0.00%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	628,319	1,262,881	33.22%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	9,979,911	7,228,272	58.00%
610	DEBT SERVICE	28,753,860	28,753,860	5,008,815	23,745,045	17.42%
	*SAB Adopted Funds	335,635,938	356,035,938	188,009,174	168,026,764	52.81%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	4,316,902	3,308,374	56.61%
230	TITLE I IASA	15,802,652	15,802,652	12,075,120	3,727,532	76.41%
240	ADULT VOCATION/ACAD	471,050	991,978	303,826	688,152	30.63%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	1,504,203	1,447,727	50.96%
260	COMM DEVELOP AGENCY	-	73,212	45,854	27,357	62.63%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	2,998,343	4,829,952	38.30%
290	MINI FEDERAL PROG 19	8,537,197	7,536,367	3,561,481	3,974,886	47.26%
620	TITLE VI 1999-00	2,137,145	1,936,145	2,355,811	(419,665)	121.68%
	*Special Revenue Funds	45,359,796	44,745,856	27,161,541	17,584,315	60.70%
720	TRUST AGENCY & ENTER	144,002	156,002	39,280	116,722	25.18%
730	FOUND CONTRI INCID 9	5,416,489	5,163,533	2,726,334	2,437,199	52.80%
	*Self Funding Funds	5,560,492	5,319,536	2,765,614	2,553,922	51.99%
	**BUDGETED FUNDS	386,556,225	406,101,330	217,936,328	188,165,002	53.67%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended February 28, 2017**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	258,550,469	(150,496,363)	20,626,758	865,560	519,099	6,794,499	(7,957,401)	128,902,622
Investments held for Bond Indebtedness	-	-	25,945,421	-	-	-	-	25,945,421
Total Cash and Investments	258,550,469	(150,496,363)	46,572,179	865,560	519,099	6,794,499	(7,957,401)	154,848,043
Receivables								
Receivables - Grants	-	-	-	-	-	-	2,223,510	2,223,510
Receivables - Taxes	13,106,959	-	2,194,420	-	-	-	-	15,301,379
Receivables - Other	1,417,018	-	-	42,430	-	-	(687,962)	771,487
Total Receivables	14,523,977	-	2,194,420	42,430	-	-	1,535,549	18,296,376
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	-	1,172
Inventories	501,902	-	-	-	-	-	10,500	512,402
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	503,074	-	-	-	-	-	10,500	513,574
TOTAL ASSETS	273,577,521	(150,496,363)	48,766,599	907,990	519,099	6,794,499	(6,411,353)	173,657,993
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	2,509,801	1,001,513	-	722,359	-	-	2,461,364	6,695,037
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	13,106,959	-	2,194,420	-	-	-	-	15,301,379
TOTAL LIABILITIES	15,616,760	1,001,513	2,194,420	722,359	-	-	8,461,837	27,996,888
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	501,902	-	-	-	-	-	-	501,902
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	501,902	-	-	-	-	-	-	501,902
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	257,458,859	(151,497,876)	46,572,179	185,631	519,099	6,794,499	(14,873,189)	145,159,202
Total Fund Balances	257,960,761	(151,497,876)	46,572,179	185,631	519,099	6,794,499	(14,873,189)	145,661,104
TOTAL LIABILITIES AND FUND BALANCES	273,577,521	(150,496,363)	48,766,599	907,990	519,099	6,794,499	(6,411,353)	173,657,993

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended February 28, 2017

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	193,093,695	16,673,894	22,476,659	-	-	-	-	232,244,247
Delinquent Taxes	4,777,313	-	684,148	-	-	-	-	5,461,461
Interest on Investments	119,624	-	111,157	3,138	935	-	5,149	240,003
Other	1,058,265	-	-	303,574	-	-	857,813	2,219,651
Local Total	199,048,897	16,673,894	23,271,963	306,712	935	-	862,962	240,165,363
County	30,293	194,815	4,181	-	-	-	-	229,288
State	7,904,169	23,734,216	-	-	-	-	223,396	31,861,781
Federal	-	229,750	-	-	-	-	22,983,687	23,213,437
TOTAL REVENUES	206,983,359	40,832,675	23,276,144	306,712	935	-	24,070,044	295,469,869
EXPENDITURES								
Current :								
Instructional	9,476,222	77,282,172	-	-	-	-	14,159,963	100,918,357
Building Services	21,270,295	187,599	-	516,320	-	-	-	21,974,214
Administration	11,840,653	9,558,629	-	-	-	-	147,902	21,547,183
Instructional Support	7,459,542	6,776,219	-	-	-	-	7,143,339	21,379,099
Non-Instructional Support	8,507,640	623,301	1,696	-	-	-	1,172,306	10,304,943
Transportation	12,209,238	-	-	-	-	-	1,116,059	13,325,297
Food and Community Services	1,942,257	2,610,946	-	-	-	-	16,461,284	21,014,487
Total Current Expenditures	72,705,845	97,038,866	1,696	516,320	-	-	40,200,853	210,463,582
Capital Outlay	242,385	-	-	111,998	-	-	2,050,987	2,405,370
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	60,257	-	5,007,119	-	-	-	-	5,067,376
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	73,008,487	97,038,866	5,008,815	628,319	-	-	42,251,841	217,936,328
Excess (Deficiency) Revenue - Expense	133,974,872	(56,206,191)	18,267,329	(321,607)	935	-	(18,181,796)	77,533,540
Other Financing Sources (Uses)								
Transfers In	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,103,011	99,967
Transfers out	(99,967)	-	-	-	-	-	-	(99,967)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,697,258	(95,291,684)	-	-	-	(6,508,585)	1,103,011	(0)
Net Change in Fund Balances	234,672,130	(151,497,876)	18,267,329	(321,607)	935	(6,508,585)	(17,078,785)	77,533,540
Fund Balances - Beginning of period	23,288,631	-	28,304,850	507,239	518,164	13,303,084	2,205,596	68,127,564
Fund Balances - End of Period	257,960,761	(151,497,876)	46,572,179	185,631	519,099	6,794,499	(14,873,189)	145,661,104

